## CRKN Budget

**FY2019-2020**

As Approved BD2019-03-25

### Revenue:

<table>
<thead>
<tr>
<th>Acct Description</th>
<th>FY13-14</th>
<th>FY14-15</th>
<th>FY15-16</th>
<th>FY16-17</th>
<th>FY17-18</th>
<th>FY18-19</th>
<th>FY19-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net License Contribution</td>
<td>(0)</td>
<td>(0)</td>
<td>0</td>
<td>(48)</td>
<td>(46)</td>
<td>(10)</td>
<td>9</td>
</tr>
<tr>
<td>Membership Fees</td>
<td>1,140,333</td>
<td>1,185,955</td>
<td>1,227,452</td>
<td>1,276,561</td>
<td>1,308,515</td>
<td>1,334,686</td>
<td>1,376,380</td>
</tr>
<tr>
<td>Associate Membership Fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>HCAP Fee</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,392,075</td>
<td>1,437,536</td>
<td>1,428,132</td>
</tr>
<tr>
<td>Total Other Revenue</td>
<td>301,950</td>
<td>226,527</td>
<td>345,310</td>
<td>281,145</td>
<td>430,145</td>
<td>309,799</td>
<td>454,869</td>
</tr>
<tr>
<td>Non-CRKN Subscriptions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>102,000</td>
<td>100,263</td>
<td>100,263</td>
</tr>
<tr>
<td>Contract Services</td>
<td>44,090</td>
<td>411,737</td>
<td>375,000</td>
<td>44,090</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Gain on Combination</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>237,951</td>
<td>1,392,075</td>
<td>1,437,536</td>
</tr>
<tr>
<td>In-kind Contributions (LAC)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>100,800</td>
<td>100,800</td>
<td>144,000</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>1,442,284</td>
<td>1,412,482</td>
<td>1,572,762</td>
<td>1,558,300</td>
<td>1,976,565</td>
<td>3,283,450</td>
<td>3,837,374</td>
</tr>
</tbody>
</table>

### Expenses:

<table>
<thead>
<tr>
<th>Acct Description</th>
<th>FY18-19</th>
<th>FY19-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Payroll Expenses</td>
<td>722,057</td>
<td>1,729,241</td>
</tr>
<tr>
<td>Total Professional Fees</td>
<td>181,314</td>
<td>273,300</td>
</tr>
<tr>
<td>Total Governance</td>
<td>173,817</td>
<td>151,577</td>
</tr>
<tr>
<td>Total Administration</td>
<td>374,278</td>
<td>206,855</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>1,451,466</td>
<td>1,203,010</td>
</tr>
</tbody>
</table>

### Excess of Revenue over Expenses:

<table>
<thead>
<tr>
<th>Acct Description</th>
<th>FY18-19</th>
<th>FY19-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess of Revenue over Expenses</td>
<td>(9,182)</td>
<td>(286,172)</td>
</tr>
</tbody>
</table>

### Net Assets:

<table>
<thead>
<tr>
<th>Acct Description</th>
<th>FY18-19</th>
<th>FY19-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Opening</td>
<td>1,872,697</td>
<td>2,462,098</td>
</tr>
<tr>
<td>Plus: Earnings</td>
<td>(9,182)</td>
<td>970,831</td>
</tr>
<tr>
<td>Total Ending</td>
<td>1,863,515</td>
<td>3,432,929</td>
</tr>
</tbody>
</table>

### Required Restricted Portion:

<table>
<thead>
<tr>
<th>Acct Description</th>
<th>FY18-19</th>
<th>FY19-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Required Restricted Portion</td>
<td>1,585,923</td>
<td>1,628,000</td>
</tr>
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</table>

### Multiyear Projections

As Approved BD2019-03-25

<table>
<thead>
<tr>
<th>Category</th>
<th>Budget FY18-19</th>
<th>Actual FY18-19</th>
<th>Approved Budget FY19-20</th>
<th>Projected FY20-21</th>
<th>Projected FY21-22</th>
<th>Projected FY22-23</th>
<th>Projected FY23-24</th>
<th>Projected FY24-25</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>3,283,450</td>
<td>3,837,374</td>
<td>3,783,381</td>
<td>3,841,862</td>
<td>3,897,862</td>
<td>3,960,473</td>
<td>3,952,906</td>
<td>4,019,111</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>3,171,845</td>
<td>2,866,543</td>
<td>4,069,553</td>
<td>3,886,255</td>
<td>3,915,926</td>
<td>3,979,415</td>
<td>4,018,534</td>
<td>4,125,522</td>
</tr>
<tr>
<td>Excess of Revenue over Expenses</td>
<td>111,605</td>
<td>970,831</td>
<td>(266,172)</td>
<td>(44,394)</td>
<td>(18,942)</td>
<td>(65,628)</td>
<td>(106,412)</td>
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