

**CRKN Budget  
FY2019-2020  
As Approved BD2019-03-25**

(A) (B)

Acct Description	Actual	Actual	Actual	Actual	Actual	Budget	Actual	Approved Budget	Variance increase (decr)
	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY18-19	FY19-20	(B) - (A)
<b>Revenue:</b>	4.00%	4.00%	3.50%	4.00%	2.50%	2.00%		3.12%	
Net License Contribution:	(0)	(0)	0	(48)	(46)		(10)		9
Membership Fees	1,140,333	1,185,955	1,227,452	1,276,561	1,308,515	1,334,686	1,334,678	1,376,380	41,702
Associate Membership Fees								5,000	
HCAP Fee	-	-	-	-	-	1,392,075	1,437,536	1,428,132	(9,404)
Total Other Revenue:	301,950	226,527	345,310	281,787	430,145	309,799	452,371	454,869	2,498
Non-CRKN Subscriptions	-	-	-	-	-	102,000	100,263		(100,263)
Contract Services						44,090	411,737	375,000	44,090
Gain on Combination					237,951				
In-kind Contributions (LAC)	-	-	-	-	-	100,800	100,800	144,000	43,200
<b>Total Revenue</b>	<b>1,442,284</b>	<b>1,412,482</b>	<b>1,572,762</b>	<b>1,558,300</b>	<b>1,976,565</b>	<b>3,283,450</b>	<b>3,837,374</b>	<b>3,783,381</b>	<b>21,833</b>
<b>Expenses:</b>									
Total Payroll Expenses:	722,057	800,311	814,077	828,343	837,936	1,857,839	1,729,241	2,379,026	649,786
Total Professional Fees:	181,314	120,794	92,035	116,094	221,289	273,300	211,854	278,000	66,146
Total Governance:	173,817	91,839	177,627	147,324	152,274	204,450	151,577	206,855	55,278
Total Administration:	374,278	357,350	404,956	400,958	358,318	836,256	773,872	1,205,672	431,800
<b>Total Expenses:</b>	<b>1,451,466</b>	<b>1,370,295</b>	<b>1,488,695</b>	<b>1,492,719</b>	<b>1,569,817</b>	<b>3,171,845</b>	<b>2,866,543</b>	<b>4,069,553</b>	<b>1,203,010</b>
<b>Excess of Revenue over Expenses:</b>	<b>(9,182)</b>	<b>42,187</b>	<b>84,067</b>	<b>65,581</b>	<b>406,748</b>	<b>111,605</b>	<b>970,831</b>	<b>(286,172)</b>	<b>(1,181,178)</b>
<b>Net Assets</b>									
Opening	1,872,697	1,863,515	1,905,702	1,989,769	2,055,350		2,462,098	3,432,929	
Plus: Earnings	(9,182)	42,187	84,067	65,581	406,748		970,831	(286,172)	
Ending	1,863,515	1,905,702	1,989,769	2,055,350	2,462,098		3,432,929	3,146,756	
<b>Restricted</b>	<b>725,733</b>	<b>685,148</b>	<b>744,347</b>	<b>746,360</b>	<b>784,908</b>	<b>1,585,923</b>		<b>1,628,000</b>	

**Multiyear Projections  
As Approved BD2019-03-25**

Category	Budget	Actual	Approved Budget	Projected	Projected	Projected	Projected	Projected
	FY18-19	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
	2.00%		3.12%	2.49%	2.49%	2.49%	2.49%	2.49%
Total Revenue	3,283,450	3,837,374	3,783,381	3,841,862	3,897,862	3,960,473	3,952,906	4,019,111
Total Expenses:	3,171,845	2,866,543	4,069,553	3,886,255	3,915,926	3,979,415	4,018,534	4,125,522
Excess of Revenue over Expenses:	111,605	970,831	(286,172)	(44,394)	(18,064)	(18,942)	(65,628)	(106,412)
<b>Net Assets</b>								
Opening		2,462,098	3,432,929	3,146,756	3,102,362	3,084,299	3,065,357	2,999,728
Plus: Earnings		970,831	(286,172)	(44,394)	(18,064)	(18,942)	(65,628)	(106,412)
Ending		3,432,929	3,146,756	3,102,362	3,084,299	3,065,357	2,999,728	2,893,317
<b>Required Restricted Portion</b>	<b>1,585,923</b>		<b>1,628,000</b>	<b>1,555,000</b>	<b>1,566,000</b>	<b>1,592,000</b>	<b>1,607,000</b>	<b>1,650,000</b>